

(free translation from the original in Spanish, in event of discrepancy the Spanish language version prevails)

C.N.M.V.
(Att. Director Área Mercados)
Tajonar, 28th February 2018

RELEVANT FACT:

Final complementary dividend FY17 (0.92€) and extraordinary dividend 2018 (0.13€)

To whom it may concern:

The Board of Directors of Viscofan in the meeting held the 28th February 2018, has agreed to pay a final complementary dividend of **€0.92 per share**.

The payment of this **dividend shall be executed on June 7th, 2018**. Date established to determine the shareholders that are eligible to receive the dividend (record date) is June 6th, 2018. Date from which the stock will trade without the entitlement to receive dividend (ex-date) is June 5th, 2018

Thus, the proposal of the distribution of full year 2017 results amounts to a total shareholder remuneration of €1.55 per share (6.9% more than in the preceding fiscal year). Total remuneration consists of the aforementioned final dividend of €0.92 per share, an interim dividend of €0.62, per share, and a bonus for attending the General Shareholders' Meeting of €0.01 per share.

In addition the Board of Directors agreed to **distribute an extraordinary dividend of 0.13€ per share to be paid on 22 March 2018**, which corresponds to the contribution to 2018 net profit of the one-off gain from the Supreme Court ruling in the action brought by Industrias Alimentarias de Navarra S.A.U. against Mivisa Envases S.A.U. (now Crown Food España S.A.U.) for the infringement of a patent. Date established to determine the shareholders that are eligible to receive this dividend (record date) is March 21st, 2018. Date from which the stock will trade without the entitlement to receive dividend (ex-date) is March 20^h, 2018

The agent for payments will be Banco Santander.

Best regards,

José Antonio Canales.
CEO