

(Free translation from the original in Spanish, in the event of discrepancy, the Spanish-language version prevails).

**C.N.M.V.**  
**(Att. Director Área Mercados)**  
Edison 4  
28006 Madrid.

Tajonar 25 May 2018

Ref: Relevant fact: Board of Directors agreements, composition and its committees

Dear Sirs:

In compliance with the obligation to communicate relevant facts of listed companies, we inform of the agreements reached at the meeting of the Board of Directors of Viscofan S.A. held today after the General Shareholders' Meeting.

Due to the approval of the amendment to the Bylaws, the Delegated Committee is deleted; and, in accordance with the new composition of the Board resulting from the re-election and appointment of Directors, the Board of Directors has agreed to appoint Mr. Ignacio Marco-Gardoqui Ibáñez as Vice Chairman of the Board of Directors and Mr. José María Aldecoa Sagastasoloa as Lead Director.

The composition of the Committees is constituted as follows:

Audit Committee:

Chairman: Mr. Ignacio Marco-Gardoqui Ibáñez  
Director: Mr. José María Aldecoa Sagastasoloa  
Director: Mrs. Laura González-Molero.  
Director: Mr. Santiago Domecq Bohórquez  
Director: Mrs. Ágatha Echevarría Canales  
Secretary: Mr. Juan María Zuza Lanz

Appointments and Remuneration Committee

Chairman: Mr. Jaime Real de Asúa Arteché  
Director: Mr. José María Aldecoa Sagastasoloa  
Director: Mr. Juan March de la Lastra  
Director: Mr. Néstor Basterra Larroudé  
Secretary: Mr. Juan María Zuza Lanz.

Yours faithfully

José Antonio Canales.  
CEO