

C.N.M.V.
(Att. Director de
mercados secundarios)
Edison, 4.
28006 Madrid.

(free translation from the original in Spanish, in the event of discrepancy the Spanish version prevails)

Tajonar 5th September 2018

Relevant fact

Organizational changes in the corporate structure effective as of January 1, 2019

Viscofan has agreed to make changes in its organization to become more agile and dynamic in order to adapt better to the transformational changes and initiatives that are unfolding within the MORE TO BE Strategy.

Thus, César Arraiza will be appointed as Chief Strategy, Organization & Systems Officer and will be in charge of encompassing the responsibility in the strategy formulation while giving support to the business units in their execution, the organizational design and the Group's IT systems management.

César has been the CFO of the Viscofan Group since his incorporation in 2006 and has taken over responsibility both in the financial and the systems areas. Under his management the Group has a solid financial position and develop the strategy for IT system integration.

On the other hand, Mary Carmen Peña will be appointed as CFO of the Viscofan Group.

Mary Carmen Peña has been the Financial Manager of Viscofan SA since 2011. She belongs to the Viscofan Group since 1994 and she has taken over different responsibilities in the R&D and Financial departments with prominent success.

This changes has been already approved by the Appointment and Remuneration Committe and will be effective from **1st of January 2019**.

José Antonio Canales
CEO
Grupo Viscofan