



ORDINARY GENERAL SHAREHOLDERS' MEETING OF VISCOFAN, SOCIEDAD ANÓNIMA.

By resolution of the Board of Directors of Viscofan Sociedad Anónima (hereinafter “**Viscofan S.A.**”, “**Viscofan**” or the “**Company**”), the Ordinary General Shareholders' Meeting will be held at first call on Thursday, 28 April 2022, at 12:00 noon at **Hotel Tres Reyes**, Pamplona, located at calle Taconera nº1; and If the legally required quorum is not reached, in the second call, **on Friday, 29 April 2022**, at 12 noon in the same place. Likewise, the direct monitoring of the General Shareholders' Meeting shall be made possible, in the terms indicated in this announcement.

The Ordinary General Shareholders' Meeting shall have the following:

AGENDA

ITEMS REGARDING ANNUAL ACCOUNTS AND CORPORATE MANAGEMENT:

One.- Examination and approval, where appropriate, of the individual financial statements (balance sheet, income statement, statement of changes in equity, cash flow statement and notes to the financial statements) and management report of Viscofan S.A. for the year ended 31 December 2021.

Two.- Examination and approval, where appropriate, of the financial statements (balance sheet, income statement, statement of changes in equity, cash flow statement and notes to the financial statements) and management report of the consolidated group (Viscofan Group) for the year ended 31 December 2021.

Three.- Examination and approval, if applicable, of the Statement of Non-Financial Information, for the year ended 31 December 2021.

Four.- Examination and approval, where appropriate, of the corporate management and performance of the Board of Directors for the year ended 31 December 2021.

ITEM REGARDING THE ALLOCATION OF RESULTS AND SHAREHOLDER REMUNERATION:

Five. - Approve the proposed distribution of profit for the year ended 31 December 2021 and the distribution of dividends.

ITEM REGARDING THE RE-ELECTION OF THE COMPANY'S STATUTORY AUDITOR:

Six. - Re-election of PricewaterhouseCoopers Auditores, S.L. as auditor of the accounts of Viscofan and its consolidated Group (Viscofan Group) for 2022.

ITEMS REGARDING THE COMPOSITION OF THE BOARD OF DIRECTORS:

Seven. - Appointment as director of Ms Cristina Henríquez de Luna Basagoiti with the category of independent external director, for the statutory period of four years.

Eight. - Appointment as director of Mr Andrés Arizkorreta García with the category of independent external director, for the statutory period of four years.

Nine. - - Reelection as a director of Mr José Antonio Canales García, with the category of executive director, for the statutory period of four years.

Ten. - Reelection as director of Ms Laura González Molero, with the category of independent external director, for the statutory period of four years.

Eleven. - Reelection as director of Mr Jaime Real de Asúa Arteche, with the category of independent external director, for the statutory period of four years.

Twelve. - Reelection as director of Ms Agatha Echevarría Canales, with the category of other external director for the statutory period of four years.

Thirteen. - Reelection as director of Mr José María Aldecoa Sagastasoloa, with the category of independent external director, for the statutory period of four years.

ITEMS RELATING TO THE AMENDMENT OF BYLAWS AND REGULATIONS

Fourteen. - Amendment of the Bylaws with the main aim of adapting their content to Law 5/2021, of 12 April, amending the consolidated Corporate Enterprises Act, approved by Legislative Royal Decree 1/2020, of 2 July, and other financial rules, with regard to encouraging the long-term engagement of shareholders of listed companies and including certain corporate governance improvements and recommendations. Separate voting on the following proposed resolutions:

14.1.- Amendment of article 14 relating to the telematic attendance of the General Shareholders' Meeting and the holding of said meeting by exclusively telematic means.

14.2.- Amendment of article 29 relating to directors' remuneration.

14.3. Amendment of article 35 on the authorisation for issue of the financial statements by the Board of Directors.

Fifteen. - Amendment of the Regulations for the General Meeting of Shareholders to adapt their content to Law 5/2021, of 12 April, amending the consolidated Corporate Enterprises Act, approved by Legislative Royal Decree 1/2020, of 2 July, and other financial rules, with regard to encouraging the long-term engagement of shareholders of listed companies. Separate voting on the following proposed resolutions:

15.1.- Amendment of article 5 to include new competences of the General Shareholders' Meeting.

- 15.2.- Amendment of article 7 relating to the telematic attendance of the General Shareholders' Meeting and the holding of said meeting by exclusively telematic means.
- 15.3.- Amendment of article 16 relating to the revocation of the representation by telematic means of the representative
- 15.4.- Amendment of article 22 relating to the voting on resolutions by telematic means
- 15.5.- Amendment of article 23 relating to envisaged interventions by telematic means.
- 15.6.- Amendment of article 24 relating to the cases in which it is necessary to agree the presence of a Notary to draft the minutes.

ITEMS RELATING TO DIRECTORS' REMUNERATION AND A VARIABLE LONG-TERM REMUNERATION SYSTEM

Sixteen. - Voting in an advisory capacity on the Annual Report on Directors' Remuneration corresponding to 2021.

Seventeen. - Approval of a Long-term Incentive Plan in shares and cash aimed at the Executive Directors, members of the management team and other employees of the Viscofan Group for 2022-2024. Delegation of powers to the Board of Directors so it can develop and implement resolutions.

ITEM REGARDING GENERAL AFFAIRS:

Eighteen. - Delegation of powers to formalise and execute all the resolutions carried by the General Shareholders' Meeting so that they may be recorded in public instruments, including powers to interpret, correct, apply, complement or enact through to their filing in the pertinent registries.

INFORMATION TO THE GENERAL SHAREHOLDERS' MEETING

A) Information to the General Shareholders' Meeting on amendments to the Board of Directors' Regulations.

In conformity with article 528 of the Corporate Enterprises Act, the General Shareholders' Meeting is informed that the Board of Directors agreed at its meeting of 24 June 2021 to approve the amendment to the Board of Directors' Regulations in force in the terms set forth in the explanatory report prepared by the Board of Directors in this regard and is provided to the shareholders. The amendments approved had the final purpose of adapting their contents to: (i) the partial review of the Code of Good Governance for Listed Companies, approved by the resolution of the Board of the CNMV on 25 June 2020; (ii) the legislative novelties introduced by Law 5/2021, of 12 April, amending the consolidated Corporate Enterprises Act, approved by Legislative Royal

Decree 1/2020, of 2 July, and other financial rules, with regard to encouraging the long-term engagement of shareholders of listed companies.

B) Right to supplement the agenda and to submit new justified proposed resolutions

In accordance with the provisions of Article 519 of the Corporate Enterprises Act, shareholders representing at least three percent of the share capital may request the publication of a supplement to the notice of the Ordinary General Shareholders' Meeting, including one or more items on the agenda, provided that the new items are accompanied by a justification or, where appropriate, a well-founded resolution. In no case may that right be exercised with regard to calling Extraordinary General Meetings.

The exercise of this right shall be carried out by verifiable notification to be received at the Company's registered address within five days following the publication of this notice of meeting.

Shareholders that represent at least three percent of the share capital may, in the same period indicated in the above section, submit substantiated proposed resolutions on matters already included or which must be included in the agenda of the Ordinary General Shareholders' Meeting convened. The Company shall ensure the dissemination of these proposed resolutions and any documentation attached among the rest of the shareholders, in accordance with the provisions in point d) of Article 518 of the Corporate Enterprises Act.

C) Documentation at the disposal of shareholders and right to information.

In accordance with that envisaged in the Corporate Enterprises Law, the Company Bylaws and the Regulations for the General Meeting of Shareholders, since the publication of the call to the General Shareholders' Meeting up to the date on which it is held and on an uninterrupted basis on the web page, the following documentation is published:

- Notice of the General Shareholders' Meeting.
- The entire wording of the proposed resolutions that will be submitted to the General Shareholders' Meeting.
- The financial statements and individual management reports of Viscofan S.A. and its consolidated group (Viscofan Group), including the non-financial statement, and the respective independent auditors' and assurance reports.
- The declarations of accountability of the directors on the content of the individual financial statements of Viscofan, S.A. and its consolidated group.
- 2021 Corporate Governance Report.
- In relation to the reelection and appointment of directors, the following explanatory reports: a) report from the Appointments, Remunerations and Sustainability Committee with respect to the analysis prior to the selection of directors on the needs of the Board of Directors, in line with Recommendation 14 of the Good Governance Code of Listed Companies; b) reports from the Appointments, Remunerations and Sustainability Committee on each of the proposals for the reelection and appointment of directors that the Board of

Directors presents to the General Shareholders' Meeting; c) explanatory reports prepared by the Board of Directors, assessing the competence, experience and merits of the directors, whose reelection and appointment are submitted to the General Shareholders' Meeting.

- The report prepared by the Board of Directors in relation to point fourteen on the Agenda, relating to the amendment of Bylaws, including the entire wording of the bylaw amendments proposed and the consolidated Bylaws.
- The report prepared by the Board of Directors in relation to point fifteen on the Agenda, relating to the amendment of the Regulations for the General Meeting of Shareholders, including the entire wording of the regulatory amendments proposed and the consolidated Regulations for the General Meeting of Shareholders.
- 2021 Directors' Remuneration Report.
- The Board of Directors' Report in relation to point seventeen of the Agenda, relating to the Long-term Incentive for 2022 to 2024.
- The report on the activity of the Audit Committee, auditor independence and on related transactions in 2021.
- The report on the activity of the Appointments, Remunerations and Sustainability Committee in 2021.
- Amendments agreed in the Board of Directors' Regulations and the approved consolidated Board of Directors' Regulations.
- Implementing rules for the exercise of proxy and remote voting rights.
- The forms that must be used for proxy and remote voting rights.
- The total number of shares and voting rights at the announcement date.

Likewise, as they are received, where appropriate, the proposed resolutions submitted by the shareholders will be submitted to them.

This information shall be provided to the shareholders for consultation and obtainment free of charge, both in paper form at the registered office (C/ Berroa, 15 - 4º, 31192 Tajonar, Navarre), and in electronic format on the Company's web page, www.viscofan.com and it shall be delivered or sent free of charge to the shareholders that request it and may be sent by e-mail with an acknowledgement of receipt if agreed by the shareholder.

Shareholders may, in writing up to five days before the date set for the General Shareholder' Meeting or verbally during it, request clarifications from the directors of information accessible to the public provided to the Spanish National Securities Market Commission by the Company since the last General Shareholders' Meeting and regarding the auditors' report on the Company's individual financial statements and management report and those consolidated with its subsidiaries.

The Directors will be obliged to provide the information in writing up until the day the General Shareholders' Meeting is held. If the clarification is requested while the General Shareholders' Meeting is being held, and it is not possible to satisfy the shareholder's right there and then, the Directors will be obliged to provide that information in writing within seven days of the termination of the meeting.

The Directors will be obliged to provide the information requested, except in cases in which, in the Chairman's opinion, the disclosure of the information requested would be detrimental to the Company's interests. Providing the information cannot be refused if the request is supported by shareholders that make up at least twenty-five per cent of the share capital. When, prior to the lodging of a specific question, the information requested by a shareholder is available clearly, expressly and directly on the corporate web page, (www.viscofan.com), the Board of Directors may limit its response to the sending of such information.

Likewise, it is notified that, under article 539.2 of the Corporate Enterprises Law, an Electronic Shareholders' Forum has been set up on the Company's website (www.viscofan.com), whose use will comply with its legal purpose and with the guarantees and rules of use established by the Company, which can be accessed by the shareholders and associations of shareholders that are duly authorised.

D) Right of attendance, representation by proxy and distance voting

Shareholders who hold at least 100 shares five days before to the expected date of the Shareholders' Meeting, on first or second call, as appropriate, and have them registered in the pertinent stock ledger, shall have the right to attend (pursuant to Article 21 of the Bylaws and Article 14 of the Regulations for the General Meeting of Shareholders). Shareholders who do not hold the number of shares required to attend may form groups for this purpose.

All shareholders entitled to attend may be represented at the General Shareholders' Meeting by another individual, whether the individual is a shareholder or not.

Shareholders entitled to attend may also cast their vote remotely on proposals relating to items included on the agenda by means of remote communication media that properly guarantee their identity.

Both the exercise of distance voting and the granting of proxy shall be effected pursuant to the provisions of the Corporate Enterprises Act, the Company's Bylaws, the Regulations for the General Meeting of Shareholders, in the manner and according to the methods specified in the "Rules on the exercise of the right of distance and proxy voting", approved by the Company's Board of Directors and available on the Company's website, (www.viscofan.com), together with the attendance, granting of proxy or distance voting attendance card model within the section "Investor Relations, General Shareholders' Meeting" and also at the Company's registered address: C/ Berroa, 15 - 4º, 31192 Tajonar, Navarre.

E) Measures adopted in relation to COVID-19

Taking into account the situation caused by COVID-19, in order to protect the health of shareholders or their representatives and the rest of the people involved in the organisation of Viscofan's General Shareholders Meeting and to guarantee the normal course of such Meeting, all the preventive health and safety measures required will be adopted. The Company will inform through its website www.viscofan.com, or by any

other means that may be necessary of any other measures that may be applicable based on the resolutions or recommendations that may be issued by the competent authorities.

F) Rebroadcasting of the General Shareholders' Meeting

The General Shareholders' Meeting shall be rebroadcast live by internet and may be accessed through the Company's website: www.viscofan.com. Connecting to this rebroadcasting shall not constitute telematic attendance of the General Shareholders' Meeting.

G) Intervention of a Notary at the General Shareholders' Meeting

The Board of Directors has agreed to request the presence of a Notary Public to prepare an affidavit of the General Shareholders' Meeting.

H) Attendance fee

The Company shall pay an attendance fee of €0.01 per share to the shares present or represented at the General Shareholders' Meeting that have duly evidenced their attendance or representation thereat.

I) Protection of personal data

The personal data that shareholders submit to Viscofan, S.A. to exercise their rights of attendance, representation, information and voting at the General Shareholders' Meeting, or that are provided for these purposes by the entities with which such shareholders have deposited their shares, will be processed by Viscofan, S.A., with registered office at Polígono Industrial Berroa, C/ Berroa 15-4^a planta 31192 Tajonar (Navarra), in accordance with the regulations on personal data protection, to manage the implementation, compliance and control of the shareholder relationship and the fulfilment of its legal obligations (including the implementation, management and control of the exercise of rights and of the forum, and the sending of information related to the status of shareholder), and to manage the convening and holding of the General Shareholders' Meeting, whose implementation may be subject to audiovisual recording and public broadcasting on the website of Viscofan www.viscofan.com, as well as on social media and other internet platforms. By attending the General Shareholders' Meeting, the attendees give their consent to the taking of still images, image and/or voice recording, as well as their reproduction and/or publication and dissemination on the terms indicated, and transfer to Viscofan without geographical or time limitations, the economic rights of image that may correspond to them in this respect, and waive the right to receive remuneration, without prejudice to the possibility of revocation of consent at any time. The personal data will be provided to the Notary exclusively in connection with the drawing up of the notarial minutes of the General Meeting of Shareholders and may be provided to third parties in the exercise of the right to information provided for by law or accessible to the public insofar as they are expressed in the course of the General Meeting, which may be the subject (in whole or in part) of audiovisual recording and public broadcasting. The processing of personal data is necessary for the above purposes and is based on your relationship as a shareholder and the fulfilment of legal obligations. The data will be kept during the course of this relationship and, after that, for the period of time-limitation of any legal or contractual actions that may be applicable.

The rights of access, rectification, objection, erasure, portability, restriction on processing, not to be subject to decisions based solely on the automated processing of data, where applicable, and any other rights that may be applicable in accordance with the regulations relating to the protection of personal data, may be exercised by the data subject or by their legal representative or volunteer, as the case may be, with respect to Viscofan, by writing to Viscofan at its registered office at Polígono Industrial Berroa, C/ Berroa 15-4^a planta 31192 Tajonar (Navarra), indicating in both cases the reference “Protección de datos-Junta General 2022” and enclosing a copy of their National ID card, foreign resident document, passport or equivalent document. Likewise, such rights may also be exercised facing the Spanish Data Protection Agency. The shareholder shall be solely liable for completion of the forms using false, inaccurate, incomplete or outdated data. If the shareholder’s proxy card or any other card used at the General Shareholders’ Meeting includes personal data relating to other individuals, the shareholder must inform them of the points contained in the preceding paragraphs and comply with any other requirements that may be applicable for the correct transfer of the data to Viscofan, without the latter having to take any additional action in terms of information or legitimate use.

Although this announcement provides for two calls, the Board of Directors advises shareholders that the General Shareholders’ Meeting **is expected to be held on second call on Friday 29 April 2022 at 12.00 noon at Hotel Tres Reyes in Pamplona**, located in calle Taconera nº1.

Done in Tajonar (Navarra), on 24 February 2022.

Secretary to the Board