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Individual report regarding point eight on the Agenda of the General Shareholders' Meeting on the ratification of the appointment and, if applicable, reelection of Mr Javier Fernández Alonso as external proprietary director, prepared by Viscofan, S.A.'s Board of Directors.

1. Introduction

This justifying report was prepared and approved by the Board of Directors of Viscofan, S.A. ("**Viscofan**" or the "**Company**"), at the meeting held on 28 February 2023, as set forth in the provisions of article 529 *decies* of the *Corporate Enterprises Act* and also for the purposes of article 518.e) of this same law, in relation to the proposed ratification of appointment and reelection as director, by the General Shareholders' Meeting envisaged for Wednesday 26 April 2023, at first call and Thursday 27 April 2023, at second call, of Mr Javier Fernández Alonso as external proprietary director for the statutory period of four years.

This report assesses the individual professional profile and biographical profile of the candidate and all other information required by current legislation and by the Company's governance regulations.

2. Report from the Appointments, Remunerations and Sustainability Committee

As per article 529 *decies*.6 of *Corporate Enterprises Act* and the Company's corporate governance regulations, on 16 February 2023, the Appointments, Remunerations and Sustainability Committee of Viscofan (the "**Committee**") issued the justified report regarding the ratification of the appointment and reelection of Mr Javier Fernández Alonso, with the classification of external proprietary director for a statutory period of four years.

For the purposes of this report, the Board of Directors has assessed the report issued by the Committee, which it endorses in its entirety and which includes the following in summarised form:

- The professional and biographical profile of Mr. Javier Fernández Alonso. Other positions.
- Justification of the proposal for ratification of the appointment and re-election as member of the Board of Directors.
- Duration.
- Category of director to which he is entitled.

Moreover, if Mr Fernández Alonso was, where appropriate, reelected as director, the Board of Directors, based on the report issued by the Committee, shall submit for approval his continuity as a member of the Company's Audit Committee.

3. Proposed resolution

The proposed resolution submitted for the approval of the General Shareholders' Meeting is as follows:

Eight.- Ratification of the appointment by cooptation and re-election as director of Mr Javier Fernández Alonso with the category of external proprietary director, for the statutory term of four years.

To ratify the appointment of Mr Javier Fernández Alonso as director, appointed by cooptation by resolution of the Board of Directors of 23 June 2022, and to re-elect him as director for the statutory term of four years. Ratification of the appointment by cooptation and re-election of the director, holding the position of external proprietary director, is submitted by the Board of Directors to the General Shareholders' Meeting following a favourable report from the Appointments, Remuneration and Sustainability Committee.

The Committee's report is attached as an annex.

ANNEX

Individual report concerning the ratification of the appointment and re-election of Mr Javier Fernández Alonso as director, prepared by the Appointments, Remunerations and Sustainability Committee of Viscofan, S.A.

1. Introduction

This justifying report has been prepared by the Appointments, Remunerations and Sustainability Committee (the “**Committee**”) of Viscofan, S.A. (“**Viscofan**” or the “**Company**”), at its meeting held on 16 February 2023, in accordance with the provisions of article 529 decies.6 of the *Corporate Enterprises Act*, and also for the purposes of article 518.e) of the same law, in relation to the ratification of the appointment and re-election of Mr Javier Fernández Alonso as director.

This report assesses the individual professional profile and biographical profile of the candidate and all other information required by current legislation and by the Company's governance regulations.

2. Professional and biographical profile of Mr Javier Fernández Alonso. Other positions.

Mr Javier Fernández Alonso holds a degree in Business Administration and Management from the University of Deusto, with honours, specialising in Finance.

He has extensive experience in business management and administration. He is currently the General Manager of Corporación Financiera Alba, S.A.

In 2000, he started his career in investment banking and mergers and acquisitions at Goldman Sachs in London and subsequently joined ABN AMRO in Madrid in 2002.

In 2006, he joined the Investment Department of Corporación Financiera Alba, S.A. and was appointed Deputy Chief Investment Officer in 2007, Chief Investment Officer in 2012 and Chief Executive Officer from 2020.

On behalf of Alba, he is currently a member of the Board of Directors of CIE Automotive, S.A., Ebro Food, Profand Fishing Holding, and the Rioja and Rioja Acquisition S.à r.l. vehicles. (Naturgy). Previously, he was Director, among others, of Acerinox, ACS, Dragados, ACS Servicios y Concesiones, Euskaltel, Parques Reunidos and Clínica Baviera.

In addition, he is a director and member of the Investment Committee of Artá Capital SGEIC, S.A. and in various private equity vehicles managed by this management company.

Since June 2022, he has been a proprietary director of Viscofan, S.A. on behalf of Corporación Financiera Alba, S.A. and a member of its Audit Committee.

3. Justification of the proposal for the ratification of the appointment and re-election as member of the Board of Directors.

Mr Javier Fernández Alonso has been a director of the Company since 23 June 2022, appointed by cooptation to replace Mr Juan March de la Lastra as a proprietary director representing Corporación Financiera Alba, S.A., of which he is the Managing Director.

As set out above, the Committee takes a positive view of the presence on the Board of Directors of a proprietary director of Corporación Financiera Alba, S.A., a significant shareholder with a long-term vocation that holds 14.29% of the share capital. The commitment of this shareholder with the Company, the defence of the social interest and sustainable, long-term creation of value continues in place and his involvement in these last four years in this regard has significantly increased. Moreover, the representativeness of the relevant shareholder in the Board of Directors is understood as a right in the Corporate Enterprises Act (Article 243) and is aligned with both international and domestic best practices of good governance (Recommendation 16 of the Good Governance Code of listed companies).

The Committee has verified that Mr Javier Fernández Alonso meets the requirements laid down by law and in the Company's rules of governance to hold the position of non-executive proprietary director on the Board of Directors; specifically, due to his extensive experience in business management and administration, the candidate meets the requirements of recognised competence and merit as set out in the Company's governance rules.

The Committee has also verified that the candidate is neither directly or indirectly affected by any incompatibilities, prohibitions or conflicts of interest with the corporate interest set forth in the general provisions or regulations of the Company that may impede his re-election as a director.

Moreover, the candidate's effective availability to provide the dedication required to perform the duties of the position has been verified.

4. Duration

The re-election is proposed for the statutory period of four years.

5. Category of director to which he is entitled

If his appointment is approved, he will continue to be a non-executive proprietary director, as he was elected on behalf of Corporación Financiera Alba, S.A. as a relevant shareholder in the Company.

Likewise, subject to Mr Javier Fernández Alonso being re-elected as a director of the Company, the Committee has also verified that he has the appropriate knowledge, aptitudes and experience to perform the duties of the Audit Committee of which he is already a member, and consequently reports favourably on his re-election as a member of such Committee.