

TO THE NATIONAL SECURITIES MARKET COMMISSION

Viscofan, S.A. (the "Company"), in accordance with the provisions of Article 227 of Act 6/2023, of March 17, of the Securities Markets and Investment Services, and related provisions, hereby informs the market of the following:

OTHER RELEVANT INFORMATION

In Tajonar, on 23 October 2024

Buy-Back Program

At its meeting held today, the Board of Directors of the Company resolved, within the framework of the second edition of the optional dividend program "*Viscofan Retribución Flexible*" (communication of "Other Relevant Information" with registry number 30992), to implement a program to acquire treasury shares (the "**Buy-Back Program**"), by virtue of the faculties granted by the General Shareholders' Meeting held on 27 April 2023 under item 11 of the agenda.

The Buyback Program is launched in accordance with the provisions of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the "**Regulation 596/2014**") and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, supplementing Regulation (EU) 596/2014 of the European Parliament and of the Council as regards regulatory technical standards concerning the conditions applicable to buy-back programs and stabilization measures (the "**Regulation 2016/1052**").

The Buy-Back Program will be carried out on the terms indicated below:

Purpose of the Buy-Back Program. The purpose of the Buy-Back Program is to allow the execution of a share capital decrease through the redemption of treasury shares in order to avoid the dilution of those shareholders who choose to receive in cash the interim dividend approved today by the Board of Directors¹.

In the event that, in execution of the Buy-Back Program, the Company acquires a number of shares greater than the number of shares to be redeemed in order to avoid the aforementioned dilution, these shares would remain in treasury stock on a transitory basis and would be redeemed in the next optional dividend program. In the event that the General Shareholders' Meeting does not approve a new optional dividend program in subsequent years, the shares acquired under the buy-back program would also be redeemed in accordance with the terms set forth in the applicable legislation.

¹ The details of the interim dividend payment agreement have been disclosed in the aforementioned communication of "Other relevant information" with registry number 30992.

Maximum monetary amount and maximum number of shares to be acquired. Up to 30 million euros. In no case may the number of shares to be acquired under the Buy-Back Program exceed 500,000, approximately 1.075 % of the Company's share capital as of today. As of today, the Company holds 835,377 treasury shares.

Price and volume conditions of the Buy-Back Program. The shares will be acquired at market price, in accordance with the conditions set forth in Article 3 of Regulation 2016/1052. In particular, as regards price, Viscofan will not acquire shares at a price higher than the higher of (a) the price of the last independent transaction; or (b) the highest independent bid at that time on the trading venue where the purchase is made. With respect to trading volume, the Company will not purchase more than 25% of the average daily volume of Viscofan shares on the trading center where the purchase is made, with this limit applying to the entire Buy-Back Program. The average daily volume of the Company's shares for the purposes of the above calculation will be based on the average daily volume traded in the twenty (20) business days prior to the date of each purchase.

Term of the Buy-Back Program: The Buy-Back Program will be launched on 24 October 2024 and will remain in effect until 31 December 2024 (both inclusive).

However, Viscofan reserves the right to terminate the Buy-Back Program if, prior to its expiration date, the Company has acquired shares under the Buy-Back Program for an acquisition price that reaches the amount of the maximum investment or the maximum number of shares authorized, or if any other circumstance makes it advisable to do so. The interruption, termination or modification of the Buy-Back Program as well as the share purchase transactions carried out thereunder shall be reported to the National Securities Market Commission in accordance with the provisions of Regulation 596/2014 and Regulation 2016/1052. Such transactions shall also be published on the Company's website in accordance with such regulations. The Buy-Back Program will be managed by Kutxabank Investment S.V., S.A., who will carry out the share acquisitions on behalf of the Company and will make all purchase decisions independently and without being influenced by Viscofan, always within the parameters described above.

Purchases in accordance with the Buy-Back Program may be made on the Spanish Continuous Market (BME), as well as on other trading centers where the securities are traded.

José Antonio Cortajarena

Secretary of the Board of Directors